

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.433807 per \$100 valuation has been proposed by the governing body of City of Lavon.

PROPOSED TAX RATE	\$0.433807 per \$100
NO-NEW-REVENUE TAX RATE	\$0.437512 per \$100
VOTER-APPROVAL TAX RATE	\$0.475203 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for City of Lavon from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that City of Lavon may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Lavon is not proposing to increase property taxes for the 2026 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 15, 2026 AT 6:30 PM AT Lavon City Hall, 120 School Rd., Lavon, TX 75166.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Lavon is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Lavon at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mike Shepard
Rachel Dumas

Mike Cook
Lindsey Hedge

AGAINST the proposal: Travis Jacob

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lavon last year to the taxes proposed to be imposed on the average residence homestead by City of Lavon this year.

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.420000	\$0.433807	increase of 0.013807 per \$100, or 3.29%

Average homestead taxable value	\$368,335	\$358,124	decrease of -2.77%
Tax on average homestead	\$1,547.01	\$1,553.57	increase of \$6.56, or 0.42%
Total tax levy on all properties	\$5,268,574	\$6,344,096	increase of \$1,075,522, or 20.41%

For assistance with tax calculations, please contact the tax assessor for City of Lavon at 972-547-5020 or taxassessor@collincountytx.gov, or visit <https://www.collincountytx.gov/tax-assessor/services> for more information.