

CITY OF LAVON, TEXAS

ORDINANCE NO. 2026-08-06

Trails of Lavon PID – 2026 Annual SAP Update

AN ORDINANCE OF THE CITY OF LAVON APPROVING THE 2026 ANNUAL SERVICE PLAN UPDATE AND ASSESSMENT ROLLS FOR PUBLIC IMPROVEMENTS FOR THE TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH CHAPTER 372, TEXAS LOCAL GOVERNMENT CODE, AS AMENDED; MAKING VARIOUS FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lavon, Texas (the "City") is authorized under Chapter 372 of the Texas Local Government Code, as amended (the "Act"), to create a public improvement district within its corporate limits; and

WHEREAS, the City Council adopted Resolution No. 2021-10-03 on October 19, 2021 (the "Authorization Resolution"), authorizing the creation of the District and ordering public improvements to be made for the benefit of such District (the "District") in accordance with Public Improvement District (the "PID") Act, which authorization was effective upon approval in accordance with the City Council's findings as to the advisability of the public improvement projects described in the Petition and as to the advisability of creating the District; and

WHEREAS, on July 15, 2025, the City approved the 2025 Service and Assessment Plan for the District by adopting Ordinance No. 2025-07-02 which approved the levy of Assessments for Assessed Property within the District and approved the Assessment Rolls; and

WHEREAS, pursuant to Section 371.013 of the Act, the Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

WHEREAS, the City Council has received the "City of Lavon, Texas, Trails of Lavon Public Improvement District 2026 Annual Service Plan Update" (the "2026 Annual Service Plan Update") which includes the updated Assessment Roll, and acts as the Annual Service Plan Update to the Service and Assessment Plan for 2026, finds it to be in the public interest to adopt this Ordinance, and now desires to proceed with the adoption of this Ordinance which approves and adopts the 2026 Annual Service Plan Update and updated Assessment Rolls for the District as required by and in compliance with the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS, THAT:

SECTION 1. FINDINGS. The findings and determinations set forth in the preambles hereto are

hereby incorporated by reference for all purposes.

SECTION 2. TERMS. Terms not otherwise defined herein are defined in 2026 Annual Service Plan Update attached hereto as **Exhibit A**.

SECTION 3. APPROVAL OF UPDATE. The 2026 Annual Service Plan Update is hereby approved and accepted by the City Council.

SECTION 4. SEVERABILITY. If any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this Ordinance or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this Ordinance are declared to be severable for that purpose.

SECTION 5. FILING IN LAND RECORDS. The City Secretary is directed to cause a copy of this Ordinance, including the 2026 Annual Service Plan Update, to be recorded in the real property records of Collin County, Texas. The City Secretary is further directed to similarly file each Annual Service Plan Update approved by the City Council, with each such filing to occur within seven days of the date each respective Annual Service Plan Update is approved.

SECTION 6. EFFECTIVE DATE. This Ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS, THIS 18th DAY OF AUGUST 2026.

APPROVED:


Vicki Sanson, Mayor

ATTEST:

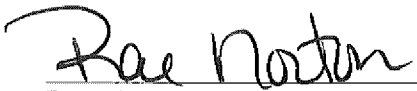

Rae Norton, City Secretary



EXHIBIT A

2026 Annual Service Plan Update

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TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT 2026 ANNUAL SERVICE PLAN UPDATE

AUGUST 18, 2026

INTRODUCTION

Capitalized terms used in this 2026 Annual Service Plan Update not otherwise defined herein shall have the meanings set forth in the 2025 Amended and Restated Service and Assessment Plan (the “2025 A&R SAP”).

The District was created pursuant to the PID Act by Resolution No. 2021-10-03 on October 19, 2021 by the governing body of the City (the “Governing Body”) to finance certain Authorized Improvements for the benefit of the property in the District.

On July 18, 2023, the Governing Body approved the Service and Assessment Plan for the District by adopting Ordinance No. 2023-07-07 which (1) approved the levy of certain Assessments for Assessed Property within Improvement Area #1; and (2) approved the Improvement Area #1 Assessment Roll.

On September 3, 2024, the Governing Body approved the September 2024 Amended and Restated Service and Assessment Plan for the District by adopting Ordinance No. 2024-09-02 which (1) approved the levy of certain Assessments for Assessed Property within Improvement Area #2; and (2) approved the Improvement Area #2 Assessment Roll.

On October 15, 2024, the Governing Body approved the October 2024 Amended and Restated Service and Assessment Plan for the District by adopting Ordinance No. 2024-10-03 which (1) approved the levy of certain Assessments for Assessed Property within Improvement Area #3; and (2) approved the Improvement Area #3 Assessment Roll.

On July 15, 2025, the Governing Body approved the 2025 A&R SAP for the District by adopting Ordinance No. 2025-07-02 which (1) approved the issuance of the Improvement Area #1-3 Bonds; and (2) updated each Assessment Roll within the District for 2025.

The 2025 A&R SAP identified the Authorized Improvements to be constructed for the benefit of the Assessed Property within the District, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the 2025 A&R SAP must be reviewed and updated annually. This document is the Annual Service Plan Update for 2026.

The Governing Body also adopted each Assessment Roll identifying the Assessments on Parcels of Assessed Property within the District, based on the method of assessment identified in the 2025 A&R SAP. This 2026 Annual Service Plan Update also updates the Assessment Rolls for 2026.

PARCEL SUBDIVISION

Improvement Area #1

- The final plat of Trails of Lavon Phase 1 was filed and recorded with the County as document number 2024010000161 on April 3, 2024.
- The final plat of Trails of Lavon Phase 2A was filed and recorded with the County as document number 2024010000160 on April 3, 2024.
- A replat of Trails of Lavon Phase 2A was filed and recorded with the County as document number 2024010000346 on July 29, 2024.

Improvement Area #2

- The final plat of Trails of Lavon Phase 3 was filed and recorded with the County as document number 2024010000498 on October 21, 2024.

Improvement Area #3

- The final plat of Trails of Lavon Phase 2B was filed and recorded with the County as document number 2025010000328 on August 11, 2025.

See **Exhibit C** for the Lot Type classification map.

LOT AND HOME SALES

Current ownership within the District is based on information provided by the Developer and available information and is subject to change as development occurs and property is conveyed. Updated ownership and development information for Assessments securing PID Bonds may be available through continuing disclosure filings accessible via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") by searching for the District. For Assessments securing reimbursement obligations to the Developer, the summary of current ownership within the property securing such Assessment is based on information provided by the Developer and other publicly available records. See **Exhibit D** for buyer disclosures.

AUTHORIZED IMPROVEMENTS

A summary of the Authorized Improvements, including the original estimated costs of the Authorized Improvements and allocation of such costs, is provided in the 2025 A&R SAP. The Authorized Improvements and estimated costs as described in the 2025 A&R SAP are for Assessment purposes and do not represent a guarantee of construction timing or Actual Costs.

Information regarding the status of Authorized Improvements, including construction progress, estimated completion timing, and budget information, including any updates to the original estimates of costs, may be available through continuing disclosure filings accessible via EMMA by searching for the District. Such information may be updated from time to time.

OUTSTANDING ASSESSMENT

Improvement Area #1

Improvement Area #1 has an outstanding Assessment of \$13,712,806.86, which is less than the debt service due on the outstanding Improvement Area #1-3 Bonds due to Prepayment of Assessment for which Improvement Area #1-3 Bonds have not yet been redeemed.

Improvement Area #2

Improvement Area #2 has an outstanding Assessment of \$10,329,000.00.

Improvement Area #3

Improvement Area #3 has an outstanding Assessment of \$4,048,000.00.

Information for Assessments securing PID Bonds may be available through continuing disclosure filings accessible via EMMA website by searching for the District. For Assessments securing reimbursement obligations to the Developer, the summary of current construction status within the property securing such Assessment is based on information provided by the Developer and other publicly available records. A debt service schedule is attached as **Exhibit B**.

ANNUAL INSTALLMENT DUE 1/31/2027

Improvement Area #1

- **Principal and Interest** – The total principal and interest required for the Improvement Area #1 Annual Installment is shown below.
- **Additional Interest** – Additional Interest is collected and deposited into an account of the Reserve Fund. The Additional Interest is calculated in accordance with the governing documents, resulting in Improvement Area #1 Annual Installment as shown below.
- **Annual Collection Costs** – The cost of administering the District shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on

the Parcel. The total Annual Collection Costs budgeted for the Improvement Area #1 Annual Installment is shown below.

Improvement Area #1	
Administrative Expenses Breakdown	
P3Works Administration	\$ 30,640.75
City Auditor	\$ 490.75
City Administration	\$ 3,000.00
Filing Fees	\$ 490.75
County Collection	\$ 1,391.00
PID Trustee Fees	\$ 2,208.39
Dissemination Agent	\$ 1,717.63
Draw Request Review	\$ 4,370.00
CDA Review	\$ 4,025.00
Collection Cost Maintenance Balance	\$ 10,000.00
Less CCMB Credit from Prior Years	\$ (9,313.86)
Arbitrage Calculation	\$ 1,500.00
Total	\$ 50,520.41

Improvement Area #1	
Due January 31, 2027	
Principal	\$ 238,000.00
Interest	789,185.00
Additional Interest	69,290.00
Annual Collection Costs	50,520.41
Total Annual Installment	\$ 1,146,995.41

Improvement Area #2

- **Principal and Interest** – The total principal and interest required for the Improvement Area #2 Annual Installment is shown below.
- **Additional Interest** – Additional Interest is collected and deposited into an account of the Reserve Fund. The Additional Interest is calculated in accordance with the governing documents, resulting in Improvement Area #2 Annual Installment as shown below.
- **Annual Collection Costs** – The cost of administering the District shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Improvement Area #2 Annual Installment is shown below.

Improvement Area #2	
Administrative Expenses Breakdown	
P3Works Administration	\$ 22,829.43
City Auditor	\$ 365.64
City Administration	\$ 3,000.00
Filing Fees	\$ 365.64
County Collection	\$ 1,250.00
PID Trustee Fees	\$ 1,645.40
Dissemination Agent	\$ 1,279.75
CDA Review	\$ 4,025.00
Collection Cost Maintenance Balance	\$ 10,000.00
Less CCMB Credit from Prior Years	\$ (10,553.57)
Arbitrage Calculation	\$ 1,500.00
Total	\$ 35,707.29

Improvement Area #2	
Due January 31, 2027	
Principal	\$ 167,000.00
Interest	590,260.00
Additional Interest	51,645.00
Annual Collection Costs	35,707.29
Total Annual Installment	\$ 844,612.29

Improvement Area #3

- **Principal and Interest** – The total principal and interest required for the Improvement Area #3 Annual Installment is shown below.
- **Additional Interest** – Additional Interest is collected and deposited into an account of the Reserve Fund. The Additional Interest is calculated in accordance with the governing documents, resulting in Improvement Area #3 Annual Installment as shown below.
- **Annual Collection Costs** – The cost of administering the District shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Improvement Area #3 Annual Installment is shown below.

Improvement Area #3	
Administrative Expenses Breakdown	
P3Works Administration	\$ 8,966.06
City Auditor	\$ 143.60
City Administration	\$ 3,000.00
Filing Fees	\$ 143.60
County Collection	\$ 812.00
PID Trustee Fees	\$ 646.22
Dissemination Agent	\$ 502.61
CDA Review	\$ 4,025.00
Collection Cost Maintenance Balance	\$ 10,000.00
Less CCMB Credit from Prior Years	\$ (6,518.24)
Arbitrage Calculation	\$ 1,500.00
Total	\$ 23,220.85

Improvement Area #3	
Due January 31, 2027	
Principal	\$ 68,000.00
Interest	231,075.00
Additional Interest	20,240.00
Annual Collection Costs	23,220.85
Total Annual Installment	\$ 342,535.85

PREPAYMENT OF ASSESSMENTS

Information regarding any full or partial Prepayments of the Assessments are reflected in the corresponding Assessment Roll.

SERVICE PLAN – FIVE YEAR BUDGET FORECAST

The PID Act requires the annual indebtedness and projected costs for the Authorized Improvements to be reviewed and updated in the Annual Service Plan Update, and the projection shall cover a period of not less than five years, and is included below:

		Improvement Area #1				
Annual Installments Due		1/31/2027	1/31/2028	1/31/2029	1/31/2030	1/31/2031
Principal		\$ 238,000.00	\$ 249,000.00	\$ 259,000.00	\$ 271,000.00	\$ 282,000.00
Interest		789,185.00	779,070.00	768,487.50	757,480.00	745,962.50
	(1)	\$ 1,027,185.00	\$ 1,028,070.00	\$ 1,027,487.50	\$ 1,028,480.00	\$ 1,027,962.50
Annual Collection Costs	(2)	\$ 50,520.41	\$ 49,300.96	\$ 50,286.97	\$ 51,292.71	\$ 52,318.57
Additional Interest	(3)	\$ 69,290.00	\$ 68,100.00	\$ 66,855.00	\$ 65,560.00	\$ 64,205.00
Total Annual Installment	(4) = (1) + (2) + (3)	\$ 1,146,995.41	\$ 1,145,470.96	\$ 1,144,629.47	\$ 1,145,332.71	\$ 1,144,486.07

Improvement Area #2						
Annual Installments Due		1/31/2027	1/31/2028	1/31/2029	1/31/2030	1/31/2031
Principal		\$ 167,000.00	\$ 174,000.00	\$ 181,000.00	\$ 189,000.00	\$ 197,000.00
Interest		590,260.00	583,162.50	575,767.50	568,075.00	560,042.50
	(1)	\$ 757,260.00	\$ 757,162.50	\$ 756,767.50	\$ 757,075.00	\$ 757,042.50
Annual Collection Costs	(2)	\$ 35,707.29	\$ 35,456.08	\$ 36,165.20	\$ 36,888.50	\$ 37,626.27
Additional Interest	(3)	\$ 51,645.00	\$ 50,810.00	\$ 49,940.00	\$ 49,035.00	\$ 48,090.00
Total Annual Installment	(4) = (1) + (2) + (3)	\$ 844,612.29	\$ 843,428.58	\$ 842,872.70	\$ 842,998.50	\$ 842,758.77

Improvement Area #3						
Annual Installments Due		1/31/2027	1/31/2028	1/31/2029	1/31/2030	1/31/2031
Principal		\$ 68,000.00	\$ 71,000.00	\$ 73,000.00	\$ 76,000.00	\$ 79,000.00
Interest		231,075.00	228,185.00	225,167.50	222,065.00	218,835.00
	(1)	\$ 299,075.00	\$ 299,185.00	\$ 298,167.50	\$ 298,065.00	\$ 297,835.00
Annual Collection Costs	(2)	\$ 23,220.85	\$ 18,603.87	\$ 18,975.95	\$ 19,355.47	\$ 19,742.58
Additional Interest	(3)	\$ 20,240.00	\$ 19,900.00	\$ 19,545.00	\$ 19,180.00	\$ 18,800.00
Total Annual Installment	(4) = (1) + (2) + (3)	\$ 342,535.85	\$ 337,688.87	\$ 336,688.45	\$ 336,600.47	\$ 336,377.58

ASSESSMENT ROLL

The list of current Parcels or Lots within the District, the corresponding total Assessments, and current Annual Installment are shown on the corresponding Assessment Roll attached hereto as **Exhibit A-1, Exhibit A-2, and Exhibit A-3**. The Annual Installment due on each Parcel or Lot may be updated to reflect prepayments and/or redemptions paid prior to the Annual Installment being billed to the owner of the Parcel or Lot. The Parcels or Lots of Assessed Property shown on the corresponding Assessment Roll will receive the bills for the 2026 Annual Installments which will be delinquent if not paid by January 31, 2027. The Parcel IDs shown within an Assessment Roll are subject to change based on the final certified rolls provided by the County prior to billing.

ADDITIONAL INFORMATION

If the owner of a Parcel claims that an error has been made in any Assessment Roll required by the 2025 A&R SAP, a prior Annual Service Plan Update, or this 2026 Annual Service Plan Update, the owner's sole and exclusive remedy shall be to submit a written notice of error to the Administrator (at admin@p3-works.com) by December 1st of the year in connection with the approval of such year's Annual Service Plan Update. Otherwise, the owner shall be deemed to have unconditionally approved and accepted the Annual Service Plan Update. The Administrator shall provide a written response to the Governing Body and the owner not later than 30 days after receipt of such written notice of error by the Administrator. The Governing Body shall

consider the owner's notice of error and the Administrator's response at a public meeting, and, not later than 30 days after closing such meeting, the Governing Body shall make a final determination as to whether an error has been made. If the Governing Body determines that an error has been made, the Governing Body shall take such corrective action as is authorized by the PID Act, this 2026 Annual Service Plan Update, the applicable Assessment Ordinance, the applicable Indenture, or as otherwise authorized by the discretionary power of the Governing Body. The determination by the Governing Body as to whether an error has been made, and any corrective action taken by the Governing Body shall be final and binding on the owner and the Administrator.

EXHIBIT A-1 – IMPROVEMENT AREA #1 ASSESSMENT ROLL
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Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2911171	Non-Benefitted		\$0.00	\$0.00
2911173	Lot Type 2		\$48,397.45	\$4,005.75
2911175	Lot Type 2		\$48,397.45	\$4,005.75
2911176	Lot Type 2		\$48,397.45	\$4,005.75
2911177	Lot Type 2		\$48,397.45	\$4,005.75
2911178	Lot Type 2		\$48,397.45	\$4,005.75
2911179	Lot Type 2		\$48,397.45	\$4,005.75
2911180	Lot Type 2		\$48,397.45	\$4,005.75
2911181	Non-Benefitted		\$0.00	\$0.00
2911182	Lot Type 2		\$48,397.45	\$4,005.75
2911183	Lot Type 2		\$48,397.45	\$4,005.75
2911184	Lot Type 2		\$48,397.45	\$4,005.75
2911185	Lot Type 2		\$48,397.45	\$4,005.75
2911186	Lot Type 2		\$48,397.45	\$4,005.75
2911187	Lot Type 2		\$48,397.45	\$4,005.75
2911188	Lot Type 2		\$48,397.45	\$4,005.75
2911189	Lot Type 2		\$48,397.45	\$4,005.75
2911190	Lot Type 2		\$48,397.45	\$4,005.75
2911191	Lot Type 2		\$48,397.45	\$4,005.75
2911192	Lot Type 2		\$48,397.45	\$4,005.75
2911193	Non-Benefitted		\$0.00	\$0.00
2911194	Lot Type 2		\$48,397.45	\$4,005.75
2911195	Lot Type 2		\$48,397.45	\$4,005.75
2911196	Lot Type 2		\$48,397.45	\$4,005.75
2911197	Lot Type 2		\$48,397.45	\$4,005.75
2911198	Lot Type 2		\$48,397.45	\$4,005.75
2911199	Lot Type 2		\$48,397.45	\$4,005.75
2911200	Lot Type 2		\$48,397.45	\$4,005.75
2911201	Lot Type 2		\$48,397.45	\$4,005.75
2911202	Lot Type 2		\$48,397.45	\$4,005.75
2911203	Lot Type 2		\$48,397.45	\$4,005.75
2911204	Lot Type 2		\$48,397.45	\$4,005.75
2911205	Lot Type 2		\$48,397.45	\$4,005.75
2911206	Lot Type 2		\$48,397.45	\$4,005.75
2911207	Lot Type 2		\$48,397.45	\$4,005.75
2911208	Lot Type 2		\$48,397.45	\$4,005.75

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2911209	Lot Type 2		\$48,397.45	\$4,005.75
2911210	Lot Type 2		\$48,397.45	\$4,005.75
2911211	Lot Type 2		\$48,397.45	\$4,005.75
2911212	Lot Type 2		\$48,397.45	\$4,005.75
2911213	Lot Type 2		\$48,397.45	\$4,005.75
2911214	Lot Type 2		\$48,397.45	\$4,005.75
2911215	Lot Type 2		\$48,397.45	\$4,005.75
2911216	Lot Type 2	[d]	\$48,397.45	\$2,002.88
2911217	Lot Type 2		\$48,397.45	\$4,005.75
2911218	Lot Type 2		\$48,397.45	\$4,005.75
2911219	Lot Type 2		\$48,397.45	\$4,005.75
2911220	Lot Type 2	[e]	\$48,397.45	\$1,361.96
2911221	Lot Type 2		\$48,397.45	\$4,005.75
2911222	Lot Type 2		\$48,397.45	\$4,005.75
2911223	Lot Type 2		\$48,397.45	\$4,005.75
2911224	Lot Type 2		\$48,397.45	\$4,005.75
2911225	Lot Type 2		\$48,397.45	\$4,005.75
2911226	Lot Type 2		\$48,397.45	\$4,005.75
2911227	Lot Type 2		\$48,397.45	\$4,005.75
2911228	Lot Type 2		\$48,397.45	\$4,005.75
2911229	Lot Type 2		\$48,397.45	\$4,005.75
2911230	Lot Type 2		\$48,397.45	\$4,005.75
2911231	Lot Type 2		\$48,397.45	\$4,005.75
2911232	Lot Type 2		\$48,397.45	\$4,005.75
2911233	Lot Type 2		\$48,397.45	\$4,005.75
2911234	Lot Type 2		\$48,397.45	\$4,005.75
2911235	Lot Type 2		\$48,397.45	\$4,005.75
2911236	Lot Type 2		\$48,397.45	\$4,005.75
2911237	Lot Type 2		\$48,397.45	\$4,005.75
2911238	Lot Type 2		\$48,397.45	\$4,005.75
2911239	Lot Type 2		\$48,397.45	\$4,005.75
2911240	Lot Type 2		\$48,397.45	\$4,005.75
2911241	Lot Type 2		\$48,397.45	\$4,005.75
2911242	Lot Type 2		\$48,397.45	\$4,005.75
2911243	Lot Type 2		\$48,397.45	\$4,005.75
2911244	Lot Type 2		\$48,397.45	\$4,005.75
2911245	Lot Type 2		\$48,397.45	\$4,005.75
2911246	Lot Type 2		\$48,397.45	\$4,005.75
2911247	Lot Type 2		\$48,397.45	\$4,005.75
2911248	Lot Type 2		\$48,397.45	\$4,005.75

Property ID ^[a]	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^[b]
2911249	Lot Type 2		\$48,397.45	\$4,005.75
2911250	Lot Type 2		\$48,397.45	\$4,005.75
2911251	Lot Type 2		\$48,397.45	\$4,005.75
2911252	Lot Type 2		\$48,397.45	\$4,005.75
2911253	Lot Type 2		\$48,397.45	\$4,005.75
2911254	Lot Type 2		\$48,397.45	\$4,005.75
2911255	Lot Type 2		\$48,397.45	\$4,005.75
2911256	Lot Type 2		\$48,397.45	\$4,005.75
2911257	Lot Type 2		\$48,397.45	\$4,005.75
2911258	Lot Type 2		\$48,397.45	\$4,005.75
2911259	Lot Type 2		\$48,397.45	\$4,005.75
2911260	Lot Type 2		\$48,397.45	\$4,005.75
2911261	Lot Type 2		\$48,397.45	\$4,005.75
2911262	Lot Type 2		\$48,397.45	\$4,005.75
2911263	Lot Type 2		\$48,397.45	\$4,005.75
2911264	Lot Type 2		\$48,397.45	\$4,005.75
2911265	Lot Type 2		\$48,397.45	\$4,005.75
2911266	Lot Type 2		\$48,397.45	\$4,005.75
2911267	Lot Type 2		\$48,397.45	\$4,005.75
2911268	Lot Type 2		\$48,397.45	\$4,005.75
2911269	Lot Type 2		\$48,397.45	\$4,005.75
2911270	Lot Type 2		\$48,397.45	\$4,005.75
2911271	Lot Type 2		\$48,397.45	\$4,005.75
2911272	Lot Type 2		\$48,397.45	\$4,005.75
2911273	Lot Type 2		\$48,397.45	\$4,005.75
2911274	Lot Type 2		\$48,397.45	\$4,005.75
2911275	Lot Type 2		\$48,397.45	\$4,005.75
2911276	Lot Type 2		\$48,397.45	\$4,005.75
2911277	Lot Type 2	[f]	\$48,397.45	\$2,002.88
2911278	Lot Type 2		\$48,397.45	\$4,005.75
2911279	Lot Type 2		\$48,397.45	\$4,005.75
2911280	Lot Type 2		\$48,397.45	\$4,005.75
2911281	Lot Type 2		\$48,397.45	\$4,005.75
2911282	Lot Type 2		\$48,397.45	\$4,005.75
2911283	Lot Type 2		\$48,397.45	\$4,005.75
2911284	Lot Type 2		\$48,397.45	\$4,005.75
2911285	Lot Type 2		\$48,397.45	\$4,005.75
2911286	Lot Type 2		\$48,397.45	\$4,005.75
2911287	Lot Type 2		\$48,397.45	\$4,005.75
2911288	Lot Type 2		\$48,397.45	\$4,005.75

Property ID ^[a]	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^[b]
2911289	Lot Type 2		\$48,397.45	\$4,005.75
2911290	Non-Benefitted		\$0.00	\$0.00
2911291	Lot Type 2		\$48,397.45	\$4,005.75
2911292	Lot Type 2		\$48,397.45	\$4,005.75
2911293	Lot Type 2		\$48,397.45	\$4,005.75
2911294	Lot Type 2		\$48,397.45	\$4,005.75
2911295	Lot Type 2		\$48,397.45	\$4,005.75
2911296	Lot Type 2		\$48,397.45	\$4,005.75
2911297	Lot Type 2		\$48,397.45	\$4,005.75
2911298	Lot Type 2		\$48,397.45	\$4,005.75
2911299	Lot Type 2		\$48,397.45	\$4,005.75
2911300	Lot Type 2		\$48,397.45	\$4,005.75
2911301	Lot Type 2		\$48,397.45	\$4,005.75
2911302	Lot Type 2		\$48,397.45	\$4,005.75
2911303	Lot Type 2		\$48,397.45	\$4,005.75
2911304	Lot Type 2		\$48,397.45	\$4,005.75
2911305	Lot Type 2		\$48,397.45	\$4,005.75
2911306	Lot Type 2		\$48,397.45	\$4,005.75
2911307	Lot Type 2		\$48,397.45	\$4,005.75
2911308	Lot Type 2		\$48,397.45	\$4,005.75
2911309	Lot Type 1		\$38,841.09	\$3,214.79
2911310	Lot Type 1		\$38,841.09	\$3,214.79
2911311	Lot Type 1		\$38,841.09	\$3,214.79
2911312	Lot Type 1		\$38,841.09	\$3,214.79
2911313	Lot Type 1		\$38,841.09	\$3,214.79
2911314	Lot Type 1		\$38,841.09	\$3,214.79
2911315	Lot Type 1		\$38,841.09	\$3,214.79
2911316	Lot Type 1		\$38,841.09	\$3,214.79
2911317	Lot Type 2		\$48,397.45	\$4,005.75
2911318	Lot Type 2		\$48,397.45	\$4,005.75
2911319	Lot Type 2		\$48,397.45	\$4,005.75
2911320	Lot Type 2		\$48,397.45	\$4,005.75
2911321	Lot Type 2		\$48,397.45	\$4,005.75
2911322	Lot Type 2		\$48,397.45	\$4,005.75
2911323	Lot Type 2		\$48,397.45	\$4,005.75
2911324	Lot Type 1		\$38,841.09	\$3,214.79
2911325	Lot Type 1		\$38,841.09	\$3,214.79
2911326	Lot Type 1		\$38,841.09	\$3,214.79
2911327	Lot Type 1		\$38,841.09	\$3,214.79
2911328	Lot Type 1		\$38,841.09	\$3,214.79

Property ID ^[a]	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^[b]
2911329	Lot Type 1	[g]	\$38,841.09	\$3,214.79
2911330	Non-Benefitted		\$0.00	\$0.00
2911331	Lot Type 1		\$38,841.09	\$3,214.79
2911332	Lot Type 1		\$38,841.09	\$3,214.79
2911333	Lot Type 1		\$38,841.09	\$3,214.79
2911334	Lot Type 1		\$38,841.09	\$3,214.79
2911335	Lot Type 1		\$38,841.09	\$3,214.79
2911336	Lot Type 1		\$38,841.09	\$3,214.79
2911337	Lot Type 1		\$38,841.09	\$3,214.79
2911338	Lot Type 1		\$38,841.09	\$3,214.79
2911339	Lot Type 1		\$38,841.09	\$3,214.79
2911340	Lot Type 1		\$38,841.09	\$3,214.79
2911342	Lot Type 1		\$38,841.09	\$3,214.79
2911343	Lot Type 1		\$38,841.09	\$3,214.79
2911344	Lot Type 1		\$38,841.09	\$3,214.79
2911345	Lot Type 1		\$38,841.09	\$3,214.79
2911346	Lot Type 1		\$38,841.09	\$3,214.79
2911347	Lot Type 1		\$38,841.09	\$3,214.79
2911348	Lot Type 1		\$38,841.09	\$3,214.79
2911349	Lot Type 1		\$38,841.09	\$3,214.79
2911350	Lot Type 1		\$38,841.09	\$3,214.79
2911351	Lot Type 1		\$38,841.09	\$3,214.79
2911352	Lot Type 1		\$38,841.09	\$3,214.79
2911353	Lot Type 1		\$38,841.09	\$3,214.79
2911354	Lot Type 1		\$38,841.09	\$1,607.40
2911355	Lot Type 1		\$38,841.09	\$3,214.79
2911356	Lot Type 1		\$38,841.09	\$3,214.79
2911357	Lot Type 1		\$38,841.09	\$3,214.79
2911358	Lot Type 1		\$38,841.09	\$3,214.79
2911359	Lot Type 1		\$38,841.09	\$3,214.79
2911360	Non-Benefitted		\$0.00	\$0.00
2911361	Lot Type 1		\$38,841.09	\$3,214.79
2911362	Lot Type 1		\$38,841.09	\$3,214.79
2911363	Lot Type 1		\$38,841.09	\$3,214.79
2911364	Lot Type 1		\$38,841.09	\$3,214.79
2911365	Lot Type 1		\$38,841.09	\$3,214.79
2911366	Lot Type 1		\$38,841.09	\$3,214.79
2911367	Lot Type 1		\$38,841.09	\$3,214.79
2911368	Lot Type 1		\$38,841.09	\$3,214.79
2911369	Lot Type 1		\$38,841.09	\$3,214.79

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2911370	Lot Type 1		\$38,841.09	\$3,214.79
2911371	Lot Type 1		\$38,841.09	\$3,214.79
2911372	Lot Type 1		\$38,841.09	\$3,214.79
2911373	Non-Benefitted		\$0.00	\$0.00
2911374	Lot Type 2		\$48,397.45	\$4,005.75
2911375	Lot Type 2		\$48,397.45	\$4,005.75
2911376	Lot Type 2		\$48,397.45	\$4,005.75
2911377	Lot Type 2		\$48,397.45	\$4,005.75
2911378	Lot Type 2		\$48,397.45	\$4,005.75
2911379	Lot Type 2		\$48,397.45	\$4,005.75
2911380	Lot Type 2		\$48,397.45	\$4,005.75
2911381	Lot Type 2		\$48,397.45	\$4,005.75
2911382	Lot Type 2		\$48,397.45	\$4,005.75
2911383	Lot Type 2		\$48,397.45	\$4,005.75
2911384	Lot Type 2		\$48,397.45	\$4,005.75
2911385	Lot Type 2		\$48,397.45	\$4,005.75
2911386	Lot Type 2		\$48,397.45	\$4,005.75
2911387	Lot Type 2		\$48,397.45	\$4,005.75
2911388	Lot Type 2		\$48,397.45	\$4,005.75
2911389	Lot Type 2		\$48,397.45	\$4,005.75
2912153	Lot Type 2		\$48,397.45	\$4,005.75
2912154	Lot Type 2		\$48,397.45	\$4,005.75
2912155	Lot Type 2		\$48,397.45	\$4,005.75
2912156	Lot Type 2		\$48,397.45	\$4,005.75
2912157	Lot Type 2		\$48,397.45	\$4,005.75
2912158	Lot Type 2		\$48,397.45	\$4,005.75
2912159	Lot Type 2		\$48,397.45	\$4,005.75
2912160	Lot Type 2		\$48,397.45	\$4,005.75
2912161	Lot Type 2		\$48,397.45	\$4,005.75
2912162	Lot Type 2		\$48,397.45	\$4,005.75
2912163	Lot Type 2		\$48,397.45	\$4,005.75
2912164	Non-Benefitted		\$0.00	\$0.00
2912165	Lot Type 2		\$48,397.45	\$4,005.75
2912166	Lot Type 2		\$48,397.45	\$4,005.75
2912167	Lot Type 2		\$48,397.45	\$4,005.75
2912168	Lot Type 2		\$48,397.45	\$4,005.75
2912169	Lot Type 2		\$48,397.45	\$4,005.75
2912170	Lot Type 2		\$48,397.45	\$4,005.75
2912171	Lot Type 2		\$48,397.45	\$4,005.75
2912172	Lot Type 2		\$48,397.45	\$4,005.75

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2912173	Lot Type 2		\$48,397.45	\$4,005.75
2912174	Lot Type 2		\$48,397.45	\$4,005.75
2912175	Lot Type 2		\$48,397.45	\$4,005.75
2912176	Lot Type 2		\$48,397.45	\$4,005.75
2912177	Lot Type 2		\$48,397.45	\$4,005.75
2912178	Lot Type 2		\$48,397.45	\$4,005.75
2912179	Lot Type 2		\$48,397.45	\$4,005.75
2912180	Lot Type 2		\$48,397.45	\$4,005.75
2912181	Lot Type 2		\$48,397.45	\$4,005.75
2912182	Lot Type 2		\$48,397.45	\$4,005.75
2912183	Lot Type 2	[c]	\$0.00	\$0.00
2912184	Lot Type 2		\$48,397.45	\$4,005.75
2912185	Lot Type 2		\$48,397.45	\$4,005.75
2912186	Lot Type 2		\$48,397.45	\$4,005.75
2912187	Lot Type 2		\$48,397.45	\$4,005.75
2912188	Lot Type 2		\$48,397.45	\$4,005.75
2912189	Lot Type 2		\$48,397.45	\$4,005.75
2912190	Lot Type 2		\$48,397.45	\$4,005.75
2912191	Lot Type 2		\$48,397.45	\$4,005.75
2912193	Lot Type 2		\$48,397.45	\$4,005.75
2912194	Lot Type 2	[h]	\$48,397.45	\$2,002.88
2912195	Lot Type 2		\$48,397.45	\$4,005.75
2912197	Lot Type 2		\$48,397.45	\$4,005.75
2912198	Lot Type 2		\$48,397.45	\$4,005.75
2912199	Lot Type 2		\$48,397.45	\$4,005.75
2912200	Lot Type 2		\$48,397.45	\$4,005.75
2912201	Lot Type 2		\$48,397.45	\$4,005.75
2912202	Lot Type 2	[i]	\$48,397.45	\$2,002.88
2912203	Lot Type 2		\$48,397.45	\$4,005.75
2912204	Lot Type 2		\$48,397.45	\$4,005.75
2912205	Lot Type 2		\$48,397.45	\$4,005.75
2912206	Non-Benefitted		\$0.00	\$0.00
2912207	Lot Type 2		\$48,397.45	\$4,005.75
2912208	Lot Type 2		\$48,397.45	\$4,005.75
2912209	Lot Type 2	[c]	\$0.00	\$0.00
2912210	Lot Type 2		\$48,397.45	\$4,005.75
2912211	Lot Type 2		\$48,397.45	\$4,005.75
2912212	Lot Type 2	[c]	\$0.00	\$0.00
2912213	Lot Type 2		\$48,397.45	\$4,005.75
2912214	Lot Type 2		\$48,397.45	\$4,005.75

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2912215	Lot Type 2		\$48,397.45	\$4,005.75
2912216	Lot Type 2		\$48,397.45	\$4,005.75
2912217	Lot Type 2		\$48,397.45	\$4,005.75
2912218	Lot Type 2		\$48,397.45	\$4,005.75
2912219	Lot Type 2		\$48,397.45	\$4,005.75
2912220	Lot Type 2		\$48,397.45	\$4,005.75
2912221	Lot Type 2		\$48,397.45	\$4,005.75
2912222	Lot Type 2		\$48,397.45	\$4,005.75
2912223	Lot Type 2		\$48,397.45	\$4,005.75
2912224	Lot Type 2		\$48,397.45	\$4,005.75
2912225	Lot Type 2		\$48,397.45	\$4,005.75
2912226	Lot Type 2		\$48,397.45	\$4,005.75
2912227	Lot Type 2		\$48,397.45	\$4,005.75
2912228	Lot Type 2		\$48,397.45	\$4,005.75
2912229	Lot Type 2		\$48,397.45	\$4,005.75
2912230	Lot Type 2		\$48,397.45	\$4,005.75
2912231	Lot Type 2		\$48,397.45	\$4,005.75
2912232	Lot Type 2		\$48,397.45	\$4,005.75
2912233	Lot Type 2		\$48,397.45	\$4,005.75
2912234	Lot Type 2		\$48,397.45	\$4,005.75
2912235	Lot Type 2		\$48,397.45	\$4,005.75
2912236	Lot Type 2		\$48,397.45	\$4,005.75
2912237	Lot Type 2	[j]	\$48,397.45	\$2,002.88
2912238	Lot Type 2		\$48,397.45	\$4,005.75
2912239	Lot Type 2		\$48,397.45	\$4,005.75
2912240	Lot Type 2		\$48,397.45	\$4,005.75
2912241	Lot Type 2		\$48,397.45	\$4,005.75
2912242	Lot Type 2		\$48,397.45	\$4,005.75
2912243	Lot Type 2		\$48,397.45	\$4,005.75
2912244	Lot Type 2		\$48,397.45	\$4,005.75
2956239	Lot Type 2	[h]	\$48,397.45	\$2,002.88
2962488	Lot Type 2	[d]	\$48,397.45	\$2,002.88
2963328	Lot Type 2	[f]	\$48,397.45	\$2,002.88
2964982	Lot Type 1	[g]	\$38,841.09	\$1,607.40
2983693	Lot Type 2	[i]	\$48,397.45	\$2,002.88
2991770	Lot Type 2	[e]	\$48,397.45	\$1,321.90
2991771	Lot Type 2	[e]	\$48,397.45	\$1,321.90
2994936	Lot Type 2	[j]	\$48,397.45	\$2,002.88
Total^(b)			\$13,712,806.86	\$1,134,978.66

Footnotes:

- [a] Subject to change based on final certified rolls provided by the County.
- [b] Totals may not match Service Plan or Annual Installment schedule due to rounding. The Annual Installment due on each Parcel or Lot may be updated to reflect prepayments and/or redemptions paid prior to the Annual installment being billed to the owner of the Parcel or Lot.
- [c] Property ID has prepaid Assessment in full.
- [d] Undivided interest of property located at 1272 Coneflower Pl billed 50.00% to Property ID 2911216 and 50.00% to Property ID 2962488.
- [e] Undivided interest of property located at 638 River Ln billed 34.00% to Property ID 2911220, 33.00% to Property ID 2991770, and 33.00% to Property ID 2991771.
- [f] Undivided interest of property located at 1279 Coneflower Pl billed 50.00% to Property ID 2911277 and 50.00% to Property ID 2963328.
- [g] Undivided interest of property located at 525 Woodland Ave billed 50.00% to Property ID 2911354 and 50.00% to Property ID 2964982.
- [h] Undivided interest of property located at 788 Briar Dr billed 50.00% to Property ID 2912194 and 50.00% to Property ID 2956239.
- [i] Undivided interest of property located at 724 Briar Dr billed 50.00% to Property ID 2912202 and 50.00% to Property ID 2983693.
- [j] Undivided interest of property located at 741 Briar Dr billed 50.00% to Property ID 2912237 and 50.00% to Property ID 2994936.

EXHIBIT A-2 – IMPROVEMENT AREA #2 ASSESSMENT ROLL

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2932785	Lot Type 4		\$45,404.19	\$3,712.74
2932786	Lot Type 4		\$45,404.19	\$3,712.74
2932787	Lot Type 4		\$45,404.19	\$3,712.74
2932788	Lot Type 4		\$45,404.19	\$3,712.74
2932789	Lot Type 4		\$45,404.19	\$3,712.74
2932790	Lot Type 4		\$45,404.19	\$3,712.74
2932791	Lot Type 4		\$45,404.19	\$3,712.74
2932792	Lot Type 4		\$45,404.19	\$3,712.74
2932793	Lot Type 4		\$45,404.19	\$3,712.74
2932794	Lot Type 4		\$45,404.19	\$3,712.74
2932795	Lot Type 4		\$45,404.19	\$3,712.74
2932796	Lot Type 4		\$45,404.19	\$3,712.74
2932797	Lot Type 4		\$45,404.19	\$3,712.74
2932798	Lot Type 4		\$45,404.19	\$3,712.74
2932799	Lot Type 4		\$45,404.19	\$3,712.74
2932800	Lot Type 4		\$45,404.19	\$3,712.74
2932801	Lot Type 4		\$45,404.19	\$3,712.74
2932802	Lot Type 4		\$45,404.19	\$3,712.74
2932803	Lot Type 4		\$45,404.19	\$3,712.74
2932804	Lot Type 4		\$45,404.19	\$3,712.74
2932805	Lot Type 4		\$45,404.19	\$3,712.74
2932806	Lot Type 4		\$45,404.19	\$3,712.74
2932807	Lot Type 4		\$45,404.19	\$3,712.74
2932811	Lot Type 4		\$45,404.19	\$3,712.74
2932812	Lot Type 4		\$45,404.19	\$3,712.74
2932813	Lot Type 4		\$45,404.19	\$3,712.74
2932814	Lot Type 4		\$45,404.19	\$3,712.74
2932815	Lot Type 4		\$45,404.19	\$3,712.74
2932816	Lot Type 4		\$45,404.19	\$3,712.74
2932817	Lot Type 4		\$45,404.19	\$3,712.74
2932820	Lot Type 4		\$45,404.19	\$3,712.74
2932821	Lot Type 4		\$45,404.19	\$3,712.74
2932822	Lot Type 4		\$45,404.19	\$3,712.74
2932823	Non-Benefitted		\$0.00	\$0.00
2932824	Lot Type 4		\$45,404.19	\$3,712.74
2932827	Lot Type 4		\$45,404.19	\$3,712.74
2932828	Lot Type 4		\$45,404.19	\$3,712.74

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2932829	Lot Type 4	[e]	\$45,404.19	\$3,712.74
2932830	Lot Type 4		\$45,404.19	\$3,712.74
2932831	Lot Type 4		\$45,404.19	\$3,712.74
2932832	Lot Type 4		\$45,404.19	\$3,712.74
2932833	Lot Type 4		\$45,404.19	\$3,712.74
2932834	Lot Type 4		\$45,404.19	\$3,712.74
2932835	Lot Type 4		\$45,404.19	\$3,712.74
2932836	Lot Type 4		\$45,404.19	\$1,856.37
2932837	Lot Type 4		\$45,404.19	\$3,712.74
2932838	Lot Type 4		\$45,404.19	\$3,712.74
2932839	Lot Type 4		\$45,404.19	\$3,712.74
2932840	Lot Type 4		\$45,404.19	\$3,712.74
2932841	Lot Type 4		\$45,404.19	\$3,712.74
2932842	Non-Benefitted		\$0.00	\$0.00
2932843	Non-Benefitted		\$0.00	\$0.00
2932844	Lot Type 4		\$45,404.19	\$3,712.74
2932848	Lot Type 4		\$45,404.19	\$3,712.74
2932849	Lot Type 4	[f]	\$45,404.19	\$3,712.74
2932850	Lot Type 4		\$45,404.19	\$3,712.74
2932851	Lot Type 4		\$45,404.19	\$3,712.74
2932852	Lot Type 4		\$45,404.19	\$3,712.74
2932853	Lot Type 4		\$45,404.19	\$3,712.74
2932855	Lot Type 4		\$45,404.19	\$3,712.74
2932856	Lot Type 4		\$45,404.19	\$3,712.74
2932857	Lot Type 4		\$45,404.19	\$3,712.74
2932858	Lot Type 4		\$45,404.19	\$3,712.74
2932859	Lot Type 4		\$45,404.19	\$3,712.74
2932860	Lot Type 4		\$45,404.19	\$3,712.74
2932861	Lot Type 4		\$45,404.19	\$3,712.74
2932862	Lot Type 4		\$45,404.19	\$3,712.74
2932863	Lot Type 4		\$45,404.19	\$3,712.74
2932864	Lot Type 4		\$45,404.19	\$3,712.74
2932865	Lot Type 4		\$45,404.19	\$3,712.74
2932866	Lot Type 4		\$45,404.19	\$3,712.74
2932867	Lot Type 4		\$45,404.19	\$1,856.37
2932868	Lot Type 4		\$45,404.19	\$3,712.74
2932869	Lot Type 4		\$45,404.19	\$3,712.74
2932870	Lot Type 4		\$45,404.19	\$3,712.74
2932871	Lot Type 4		\$45,404.19	\$3,712.74
2932872	Lot Type 4		\$45,404.19	\$3,712.74

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2932873	Lot Type 4		\$45,404.19	\$3,712.74
2932874	Non-Benefitted		\$0.00	\$0.00
2932875	Lot Type 4		\$45,404.19	\$3,712.74
2932882	Lot Type 4		\$45,404.19	\$3,712.74
2932883	Lot Type 4		\$45,404.19	\$3,712.74
2932884	Lot Type 4		\$45,404.19	\$3,712.74
2932885	Lot Type 4		\$45,404.19	\$3,712.74
2932890	Lot Type 4		\$45,404.19	\$3,712.74
2932891	Lot Type 4		\$45,404.19	\$3,712.74
2932892	Lot Type 4		\$45,404.19	\$3,712.74
2932893	Lot Type 4		\$45,404.19	\$3,712.74
2932894	Lot Type 3		\$36,438.87	\$2,979.64
2932895	Lot Type 3		\$36,438.87	\$2,979.64
2932896	Lot Type 3		\$36,438.87	\$2,979.64
2932897	Lot Type 3		\$36,438.87	\$2,979.64
2932898	Lot Type 3		\$36,438.87	\$2,979.64
2932899	Lot Type 3		\$36,438.87	\$2,979.64
2932900	Lot Type 3		\$36,438.87	\$2,979.64
2932901	Lot Type 3		\$36,438.87	\$2,979.64
2932902	Lot Type 3		\$36,438.87	\$2,979.64
2932903	Lot Type 3		\$36,438.87	\$2,979.64
2932904	Lot Type 3		\$36,438.87	\$2,979.64
2932905	Lot Type 3		\$36,438.87	\$2,979.64
2932906	Lot Type 4		\$45,404.19	\$3,712.74
2932907	Lot Type 4		\$45,404.19	\$3,712.74
2932908	Lot Type 4		\$45,404.19	\$3,712.74
2932909	Lot Type 4		\$45,404.19	\$3,712.74
2932910	Lot Type 4		\$45,404.19	\$3,712.74
2932911	Lot Type 4		\$45,404.19	\$3,712.74
2932912	Lot Type 4		\$45,404.19	\$3,712.74
2932913	Lot Type 4		\$45,404.19	\$3,712.74
2932914	Lot Type 4		\$45,404.19	\$3,712.74
2932915	Lot Type 3		\$36,438.87	\$2,979.64
2932916	Lot Type 3		\$36,438.87	\$2,979.64
2932917	Lot Type 3		\$36,438.87	\$2,979.64
2932918	Lot Type 3		\$36,438.87	\$2,979.64
2932919	Lot Type 3		\$36,438.87	\$2,979.64
2932920	Lot Type 3		\$36,438.87	\$2,979.64
2932921	Lot Type 3		\$36,438.87	\$2,979.64
2932922	Lot Type 3		\$36,438.87	\$2,979.64

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2932923	Lot Type 3	[g]	\$36,438.87	\$2,979.64
2932924	Lot Type 3		\$36,438.87	\$2,979.64
2932925	Lot Type 3		\$36,438.87	\$2,979.64
2932926	Lot Type 3		\$36,438.87	\$2,979.64
2932927	Lot Type 3		\$36,438.87	\$2,979.64
2932928	Lot Type 3		\$36,438.87	\$2,979.64
2932929	Lot Type 3		\$36,438.87	\$2,979.64
2932930	Lot Type 3		\$36,438.87	\$1,489.82
2932931	Lot Type 3		\$36,438.87	\$2,979.64
2932932	Lot Type 3		\$36,438.87	\$2,979.64
2932933	Lot Type 3		\$36,438.87	\$2,979.64
2932934	Lot Type 3		\$36,438.87	\$2,979.64
2932935	Lot Type 3		\$36,438.87	\$2,979.64
2932936	Lot Type 3		\$36,438.87	\$2,979.64
2932937	Lot Type 3		\$36,438.87	\$2,979.64
2932938	Lot Type 3		\$36,438.87	\$2,979.64
2932939	Lot Type 3		\$36,438.87	\$2,979.64
2932951	Lot Type 3	[h]	\$36,438.87	\$2,979.64
2932952	Lot Type 3		\$36,438.87	\$2,979.64
2932953	Lot Type 3		\$36,438.87	\$2,979.64
2932954	Lot Type 3		\$36,438.87	\$2,979.64
2932955	Lot Type 3		\$36,438.87	\$2,979.64
2932956	Lot Type 3		\$36,438.87	\$2,979.64
2932957	Lot Type 3		\$36,438.87	\$1,489.82
2932958	Lot Type 3		\$36,438.87	\$2,979.64
2932959	Lot Type 3		\$36,438.87	\$2,979.64
2932960	Lot Type 3		\$36,438.87	\$2,979.64
2932961	Lot Type 3		\$36,438.87	\$2,979.64
2932962	Lot Type 3		\$36,438.87	\$2,979.64
2932963	Lot Type 3		\$36,438.87	\$2,979.64
2932964	Lot Type 3		\$36,438.87	\$2,979.64
2932965	Lot Type 3		\$36,438.87	\$2,979.64
2932966	Lot Type 3		\$36,438.87	\$2,979.64
2932967	Lot Type 3		\$36,438.87	\$2,979.64
2932968	Lot Type 3		\$36,438.87	\$2,979.64
2932969	Lot Type 3		\$36,438.87	\$2,979.64
2932970	Lot Type 3		\$36,438.87	\$2,979.64
2932971	Lot Type 3		\$36,438.87	\$2,979.64
2932972	Lot Type 3		\$36,438.87	\$2,979.64
2932973	Lot Type 3		\$36,438.87	\$2,979.64

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2932974	Lot Type 3		\$36,438.87	\$2,979.64
2932975	Lot Type 3		\$36,438.87	\$2,979.64
2932976	Lot Type 3		\$36,438.87	\$2,979.64
2932977	Lot Type 3		\$36,438.87	\$2,979.64
2932978	Lot Type 3		\$36,438.87	\$2,979.64
2932979	Lot Type 3		\$36,438.87	\$2,979.64
2932980	Lot Type 3		\$36,438.87	\$2,979.64
2932981	Lot Type 3		\$36,438.87	\$2,979.64
2932982	Lot Type 3		\$36,438.87	\$2,979.64
2932983	Lot Type 3		\$36,438.87	\$2,979.64
2932984	Lot Type 3		\$36,438.87	\$2,979.64
2932985	Lot Type 3		\$36,438.87	\$2,979.64
2932986	Lot Type 3		\$36,438.87	\$2,979.64
2932987	Lot Type 3		\$36,438.87	\$2,979.64
2932988	Lot Type 3		\$36,438.87	\$2,979.64
2932989	Lot Type 3		\$36,438.87	\$2,979.64
2932990	Lot Type 3		\$36,438.87	\$2,979.64
2932991	Lot Type 3		\$36,438.87	\$2,979.64
2932992	Lot Type 3		\$36,438.87	\$2,979.64
2932993	Lot Type 3		\$36,438.87	\$2,979.64
2932994	Lot Type 3		\$36,438.87	\$2,979.64
2932995	Lot Type 3		\$36,438.87	\$2,979.64
2932996	Lot Type 3		\$36,438.87	\$2,979.64
2932997	Lot Type 3		\$36,438.87	\$2,979.64
2932998	Lot Type 3		\$36,438.87	\$2,979.64
2932999	Lot Type 3		\$36,438.87	\$2,979.64
2933000	Lot Type 3		\$36,438.87	\$2,979.64
2933001	Lot Type 3		\$36,438.87	\$2,979.64
2933002	Lot Type 3		\$36,438.87	\$2,979.64
2933003	Lot Type 3		\$36,438.87	\$2,979.64
2933004	Lot Type 3		\$36,438.87	\$2,979.64
2933005	Lot Type 3		\$36,438.87	\$2,979.64
2933006	Lot Type 3		\$36,438.87	\$2,979.64
2933007	Lot Type 3		\$36,438.87	\$2,979.64
2933008	Lot Type 3		\$36,438.87	\$2,979.64
2933009	Lot Type 3		\$36,438.87	\$2,979.64
2933010	Lot Type 3		\$36,438.87	\$2,979.64
2933011	Lot Type 3		\$36,438.87	\$2,979.64
2933012	Lot Type 3		\$36,438.87	\$2,979.64
2933013	Lot Type 3		\$36,438.87	\$2,979.64

Property ID ^(a)	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2933014	Lot Type 3		\$36,438.87	\$2,979.64
2933015	Lot Type 3		\$36,438.87	\$2,979.64
2933016	Lot Type 3		\$36,438.87	\$2,979.64
2933017	Lot Type 4		\$45,404.19	\$3,712.74
2933019	Lot Type 4		\$45,404.19	\$3,712.74
2933020	Lot Type 4		\$45,404.19	\$3,712.74
2933021	Lot Type 4		\$45,404.19	\$3,712.74
2933022	Lot Type 4		\$45,404.19	\$3,712.74
2933023	Lot Type 4		\$45,404.19	\$3,712.74
2933024	Lot Type 4		\$45,404.19	\$3,712.74
2933025	Lot Type 4		\$45,404.19	\$3,712.74
2933026	Lot Type 3		\$36,438.87	\$2,979.64
2933030	Lot Type 3		\$36,438.87	\$2,979.64
2933031	Lot Type 3		\$36,438.87	\$2,979.64
2933032	Lot Type 3		\$36,438.87	\$2,979.64
2933033	Lot Type 3		\$36,438.87	\$2,979.64
2933034	Lot Type 3		\$36,438.87	\$2,979.64
2933035	Lot Type 3		\$36,438.87	\$2,979.64
2933036	Lot Type 3		\$36,438.87	\$2,979.64
2933037	Lot Type 3		\$36,438.87	\$2,979.64
2933038	Lot Type 3	[d]	\$36,438.87	\$1,489.82
2933039	Lot Type 3		\$36,438.87	\$2,979.64
2933040	Lot Type 4		\$45,404.19	\$3,712.74
2933044	Lot Type 4		\$45,404.19	\$3,712.74
2933045	Lot Type 4		\$45,404.19	\$3,712.74
2933046	Lot Type 4		\$45,404.19	\$3,712.74
2933047	Lot Type 4		\$45,404.19	\$3,712.74
2933048	Lot Type 4		\$45,404.19	\$3,712.74
2933050	Lot Type 4		\$45,404.19	\$3,712.74
2933051	Lot Type 4		\$45,404.19	\$3,712.74
2933052	Lot Type 4		\$45,404.19	\$3,712.74
2933053	Lot Type 4		\$45,404.19	\$3,712.74
2933054	Lot Type 4		\$45,404.19	\$3,712.74
2933055	Lot Type 4		\$45,404.19	\$3,712.74
2933056	Lot Type 4		\$45,404.19	\$3,712.74
2933057	Lot Type 4		\$45,404.19	\$3,712.74
2933058	Lot Type 4		\$45,404.19	\$3,712.74
2933059	Lot Type 4		\$45,404.19	\$3,712.74
2933060	Lot Type 4		\$45,404.19	\$3,712.74
2933061	Lot Type 4		\$45,404.19	\$3,712.74

Property ID ^[a]	Lot Type	Notes	Outstanding Assessment	Annual Installment due 1/31/2027 ^[b]
2933062	Lot Type 4		\$45,404.19	\$3,712.74
2933063	Lot Type 4		\$45,404.19	\$3,712.74
2933064	Lot Type 4		\$45,404.19	\$3,712.74
2933065	Lot Type 4		\$45,404.19	\$3,712.74
2933066	Lot Type 4		\$45,404.19	\$3,712.74
2933067	Lot Type 4		\$45,404.19	\$3,712.74
2933068	Non-Benefitted		\$0.00	\$0.00
2933069	Lot Type 4		\$45,404.19	\$3,712.74
2933070	Lot Type 4		\$45,404.19	\$3,712.74
2933071	Lot Type 4		\$45,404.19	\$3,712.74
2933072	Lot Type 4		\$45,404.19	\$3,712.74
2933073	Lot Type 4		\$45,404.19	\$3,712.74
2933074	Lot Type 4		\$45,404.19	\$3,712.74
2933075	Lot Type 4		\$45,404.19	\$3,712.74
2933076	Lot Type 4		\$45,404.19	\$3,712.74
2933077	Lot Type 4		\$45,404.19	\$3,712.74
2933078	Lot Type 4		\$45,404.19	\$3,712.74
2933079	Lot Type 4		\$45,404.19	\$3,712.74
2933080	Non-Benefitted		\$0.00	\$0.00
2933081	Non-Benefitted		\$0.00	\$0.00
2933082	Non-Benefitted		\$0.00	\$0.00
2941099	Lot Type 3	[d]	\$36,438.87	\$1,489.82
2977372	Lot Type 3	[h]	\$36,438.87	\$1,489.82
2977457	Lot Type 4	[e]	\$45,404.19	\$1,856.37
2992186	Lot Type 4	[f]	\$45,404.19	\$1,856.37
2993192	Lot Type 3	[g]	\$36,438.87	\$1,489.82
Total^[b]			\$10,329,000.00	\$844,611.60

Footnotes:

[a] Subject to change based on final certified rolls provided by the County.

[b] Totals may not match Service Plan or Annual Installment schedule due to rounding. The Annual Installment due on each Parcel or Lot may be updated to reflect prepayments and/or redemptions paid prior to the Annual Installment being billed to the owner of the Parcel or Lot.

[c] Property ID has prepaid Assessment in full.

[d] Undivided interest of property located at 908 Tulip Trail, billed 50% to Property ID 2933038 and 50% to Property ID 2941099.

[e] Undivided interest of property located at 415 Yellowstar Ln billed 50.00% to Property ID 2932836 and 50.00% to Property ID 2977457.

[f] Undivided interest of property located at 474 Yellowstar Ln billed 50.00%

to Property ID 2932867 and 50.00% to Property ID 2992186.

[g] Undivided interest of property located at 958 Dahlia Dr billed 50.00% to Property ID 2932930 and 50.00% to Property ID 2993192.

[h] Undivided interest of property located at 963 Hazel Dr billed 50.00% to Property ID 2932957 and 50.00% to Property ID 2977372.

EXHIBIT A-3 – IMPROVEMENT AREA #3 ASSESSMENT ROLL

Property ID ^(a)	Lot Type	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2955559	Lot Type 6	\$44,575.72	\$3,771.93
2955561	Lot Type 6	\$44,575.72	\$3,771.93
2955562	Lot Type 6	\$44,575.72	\$3,771.93
2955563	Lot Type 6	\$44,575.72	\$3,771.93
2955564	Lot Type 6	\$44,575.72	\$3,771.93
2955565	Lot Type 6	\$44,575.72	\$3,771.93
2955566	Lot Type 6	\$44,575.72	\$3,771.93
2955567	Lot Type 6	\$44,575.72	\$3,771.93
2955568	Lot Type 6	\$44,575.72	\$3,771.93
2955569	Lot Type 6	\$44,575.72	\$3,771.93
2955570	Lot Type 6	\$44,575.72	\$3,771.93
2955571	Lot Type 6	\$44,575.72	\$3,771.93
2955572	Lot Type 6	\$44,575.72	\$3,771.93
2955573	Lot Type 6	\$44,575.72	\$3,771.93
2955574	Lot Type 6	\$44,575.72	\$3,771.93
2955575	Lot Type 5	\$34,611.74	\$2,928.79
2955576	Lot Type 5	\$34,611.74	\$2,928.79
2955577	Lot Type 5	\$34,611.74	\$2,928.79
2955578	Lot Type 5	\$34,611.74	\$2,928.79
2955579	Lot Type 5	\$34,611.74	\$2,928.79
2955580	Lot Type 5	\$34,611.74	\$2,928.79
2955581	Lot Type 5	\$34,611.74	\$2,928.79
2955582	Lot Type 5	\$34,611.74	\$2,928.79
2955583	Lot Type 5	\$34,611.74	\$2,928.79
2955584	Lot Type 5	\$34,611.74	\$2,928.79
2955585	Lot Type 5	\$34,611.74	\$2,928.79
2955586	Lot Type 5	\$34,611.74	\$2,928.79
2955587	Lot Type 5	\$34,611.74	\$2,928.79
2955588	Lot Type 5	\$34,611.74	\$2,928.79
2955589	Lot Type 5	\$34,611.74	\$2,928.79
2955590	Lot Type 5	\$34,611.74	\$2,928.79
2955591	Lot Type 6	\$44,575.72	\$3,771.93
2955592	Lot Type 6	\$44,575.72	\$3,771.93
2955593	Lot Type 6	\$44,575.72	\$3,771.93
2955594	Lot Type 6	\$44,575.72	\$3,771.93
2955595	Lot Type 6	\$44,575.72	\$3,771.93
2955596	Lot Type 6	\$44,575.72	\$3,771.93

Property ID ^(a)	Lot Type	Outstanding Assessment	Annual Installment due 1/31/2027 ^(b)
2955597	Lot Type 6	\$44,575.72	\$3,771.93
2955598	Lot Type 6	\$44,575.72	\$3,771.93
2955599	Lot Type 6	\$44,575.72	\$3,771.93
2955600	Lot Type 6	\$44,575.72	\$3,771.93
2955601	Lot Type 6	\$44,575.72	\$3,771.93
2955602	Lot Type 6	\$44,575.72	\$3,771.93
2955603	Lot Type 6	\$44,575.72	\$3,771.93
2955604	Lot Type 5	\$34,611.74	\$2,928.79
2955605	Lot Type 5	\$34,611.74	\$2,928.79
2955606	Lot Type 5	\$34,611.74	\$2,928.79
2955607	Lot Type 5	\$34,611.74	\$2,928.79
2955608	Lot Type 5	\$34,611.74	\$2,928.79
2955609	Lot Type 5	\$34,611.74	\$2,928.79
2955610	Lot Type 5	\$34,611.74	\$2,928.79
2955611	Lot Type 6	\$44,575.72	\$3,771.93
2955612	Lot Type 6	\$44,575.72	\$3,771.93
2955613	Lot Type 6	\$44,575.72	\$3,771.93
2955614	Lot Type 6	\$44,575.72	\$3,771.93
2955615	Lot Type 6	\$44,575.72	\$3,771.93
2955616	Lot Type 6	\$44,575.72	\$3,771.93
2955617	Lot Type 6	\$44,575.72	\$3,771.93
2955618	Lot Type 6	\$44,575.72	\$3,771.93
2955619	Lot Type 6	\$44,575.72	\$3,771.93
2955620	Lot Type 6	\$44,575.72	\$3,771.93
2955621	Lot Type 6	\$44,575.72	\$3,771.93
2955622	Lot Type 6	\$44,575.72	\$3,771.93
2955623	Lot Type 6	\$44,575.72	\$3,771.93
2955624	Lot Type 6	\$44,575.72	\$3,771.93
2955625	Lot Type 6	\$44,575.72	\$3,771.93
2955626	Lot Type 6	\$44,575.72	\$3,771.93
2955627	Lot Type 6	\$44,575.72	\$3,771.93
2955628	Lot Type 5	\$34,611.74	\$2,928.79
2955629	Lot Type 5	\$34,611.74	\$2,928.79
2955630	Lot Type 5	\$34,611.74	\$2,928.79
2955631	Lot Type 5	\$34,611.74	\$2,928.79
2955632	Lot Type 5	\$34,611.74	\$2,928.79
2955633	Lot Type 5	\$34,611.74	\$2,928.79
2955634	Lot Type 5	\$34,611.74	\$2,928.79
2955635	Lot Type 5	\$34,611.74	\$2,928.79
2955636	Lot Type 5	\$34,611.74	\$2,928.79

Property ID ^[a]	Lot Type	Outstanding Assessment	Annual Installment due 1/31/2027 ^[b]
2955637	Lot Type 5	\$34,611.74	\$2,928.79
2955638	Lot Type 5	\$34,611.74	\$2,928.79
2955639	Lot Type 5	\$34,611.74	\$2,928.79
2955640	Lot Type 5	\$34,611.74	\$2,928.79
2955641	Lot Type 5	\$34,611.74	\$2,928.79
2955642	Lot Type 5	\$34,611.74	\$2,928.79
2955643	Lot Type 5	\$34,611.74	\$2,928.79
2955644	Lot Type 5	\$34,611.74	\$2,928.79
2955645	Lot Type 5	\$34,611.74	\$2,928.79
2955646	Lot Type 5	\$34,611.74	\$2,928.79
2955647	Lot Type 5	\$34,611.74	\$2,928.79
2955648	Lot Type 5	\$34,611.74	\$2,928.79
2955649	Lot Type 5	\$34,611.74	\$2,928.79
2955650	Lot Type 5	\$34,611.74	\$2,928.79
2955651	Lot Type 5	\$34,611.74	\$2,928.79
2955652	Lot Type 5	\$34,611.74	\$2,928.79
2955653	Lot Type 5	\$34,611.74	\$2,928.79
2955654	Lot Type 5	\$34,611.74	\$2,928.79
2955655	Lot Type 5	\$34,611.74	\$2,928.79
2955656	Lot Type 5	\$34,611.74	\$2,928.79
2955657	Lot Type 5	\$34,611.74	\$2,928.79
2955658	Lot Type 5	\$34,611.74	\$2,928.79
2955659	Lot Type 5	\$34,611.74	\$2,928.79
2955660	Lot Type 5	\$34,611.74	\$2,928.79
2955661	Lot Type 5	\$34,611.74	\$2,928.79
2955662	Lot Type 5	\$34,611.74	\$2,928.79
2955663	Lot Type 5	\$34,611.74	\$2,928.79
2955664	Non-Benefitted	\$0.00	\$0.00
2955665	Non-Benefitted	\$0.00	\$0.00
2955667	Non-Benefitted	\$0.00	\$0.00
Total^[b]		\$4,048,000.06	\$342,535.46

Footnotes:

[a] Subject to change based on final certified rolls provided by the County.

[b] Totals may not match Service Plan or Annual Installment schedule due to rounding. The Annual Installment due on each Parcel or Lot may be updated to reflect prepayments and/or redemptions paid prior to the Annual Installment being billed to the owner of the Parcel or Lot.

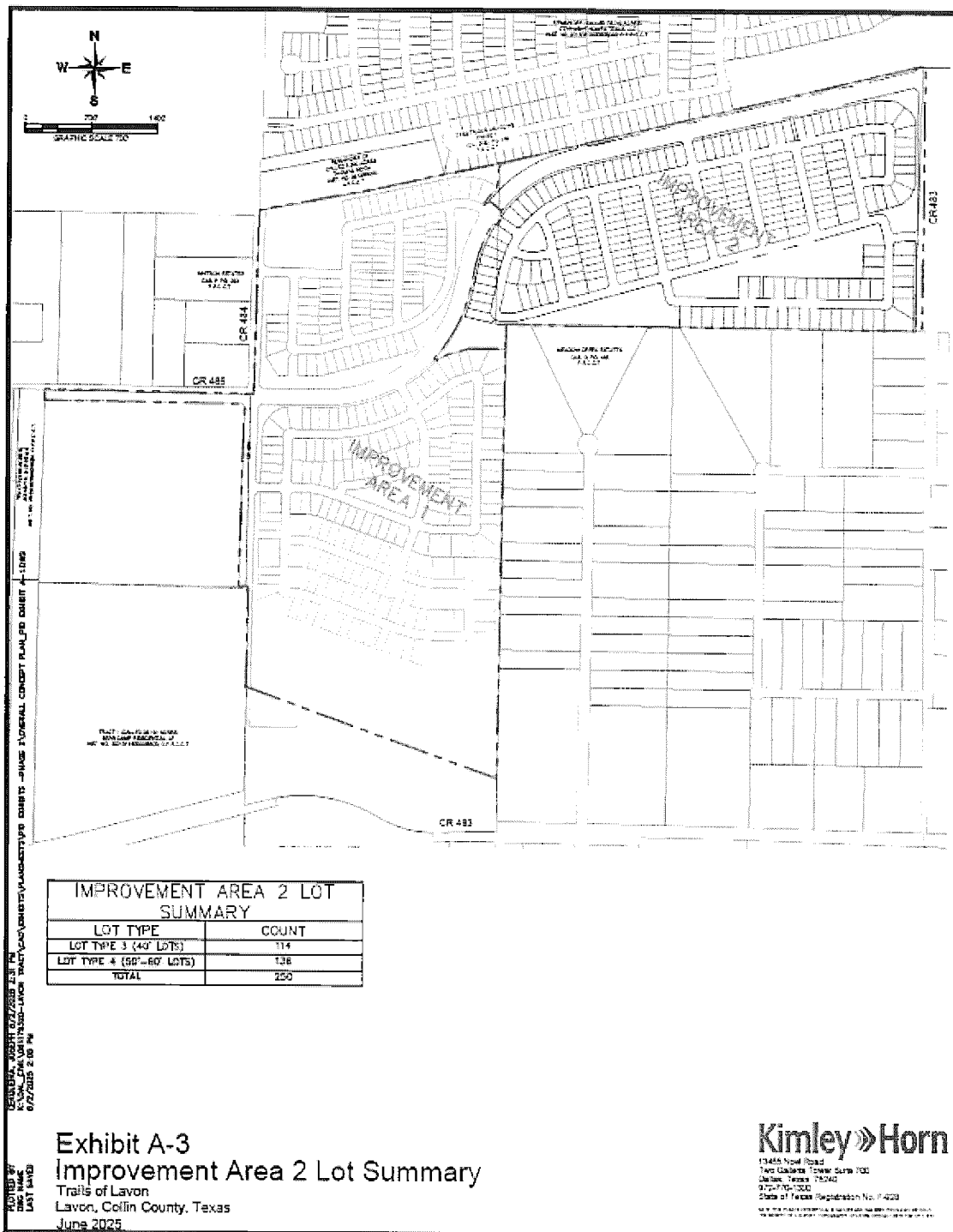
EXHIBIT B – IMPROVEMENT AREA #1-3 BONDS DEBT SERVICE SCHEDULE

DEBT SERVICE REQUIREMENTS

The following table sets forth the expected debt service requirements for the Bonds:

<u>Year Ending</u> <u>(September 30)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 388,000.00	\$ 146,421.33	\$ 534,421.33
2026	476,000.00	1,630,750.00	2,106,750.00
2027	473,000.00	1,610,520.00	2,083,520.00
2028	494,000.00	1,590,417.50	2,084,417.50
2029	513,000.00	1,569,422.50	2,082,422.50
2030	536,000.00	1,547,620.00	2,083,620.00
2031	558,000.00	1,524,840.00	2,082,840.00
2032	581,000.00	1,501,125.00	2,082,125.00
2033	607,000.00	1,476,432.50	2,083,432.50
2034	641,000.00	1,441,530.00	2,082,530.00
2035	680,000.00	1,404,672.50	2,084,672.50
2036	720,000.00	1,365,572.50	2,085,572.50
2037	760,000.00	1,324,172.50	2,084,172.50
2038	805,000.00	1,280,472.50	2,085,472.50
2039	853,000.00	1,234,185.00	2,087,185.00
2040	902,000.00	1,185,137.50	2,087,137.50
2041	956,000.00	1,133,272.50	2,089,272.50
2042	1,012,000.00	1,078,302.50	2,090,302.50
2043	1,072,000.00	1,020,112.50	2,092,112.50
2044	1,136,000.00	958,472.50	2,094,472.50
2045	1,203,000.00	893,152.50	2,096,152.50
2046	1,274,000.00	823,980.00	2,097,980.00
2047	1,354,000.00	747,540.00	2,101,540.00
2048	1,438,000.00	666,300.00	2,104,300.00
2049	1,528,000.00	580,020.00	2,108,020.00
2050	1,623,000.00	488,340.00	2,111,340.00
2051	1,724,000.00	390,960.00	2,114,960.00
2052	1,833,000.00	287,520.00	2,120,520.00
2053	1,948,000.00	177,540.00	2,125,540.00
2054	<u>1,011,000.00</u>	<u>60,660.00</u>	<u>1,071,660.00</u>
Total	<u>\$29,099,000.00</u>	<u>\$31,139,463.83</u>	<u>\$60,238,463.83</u>

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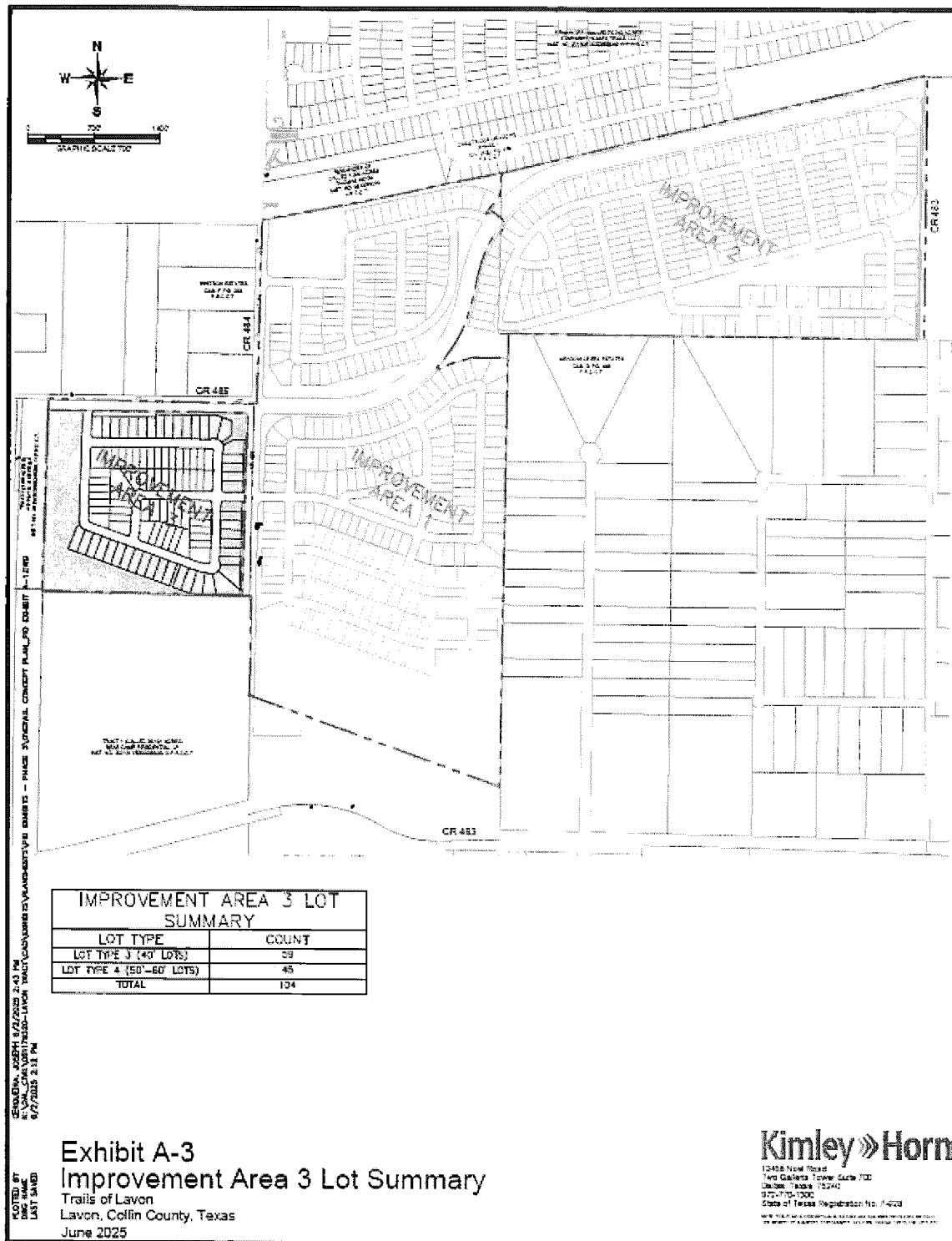


EXHIBIT D – BUYER DISCLOSURES

Buyer disclosures for the following Lot Types are found in this Exhibit:

- Improvement Area #1
 - Lot Type 1
 - Lot Type 2
- Improvement Area #2
 - Lot Type 3
 - Lot Type 4
- Improvement Area #3
 - Lot Type 5
 - Lot Type 6

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE -
IMPROVEMENT AREA #1 - LOT TYPE 1**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #1 LOT TYPE 1 PRINCIPAL ASSESSMENT: \$38,841.09

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER_____
SIGNATURE OF PURCHASER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§

COUNTY OF _____

§

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 1

Annual Installment Due 1/31	Principal	Interest^[a]	Additional Interest	Annual Collection Costs	Annual Installment^[b]
2027	\$ 667.06	\$ 2,211.92	\$ 194.21	\$ 141.60	\$ 3,214.79
2028	\$ 697.90	\$ 2,183.57	\$ 190.87	\$ 138.18	\$ 3,210.52
2029	\$ 725.92	\$ 2,153.91	\$ 187.38	\$ 140.94	\$ 3,208.16
2030	\$ 759.56	\$ 2,123.06	\$ 183.75	\$ 143.76	\$ 3,210.13
2031	\$ 790.39	\$ 2,090.78	\$ 179.95	\$ 146.64	\$ 3,207.76
2032	\$ 824.02	\$ 2,057.19	\$ 176.00	\$ 149.57	\$ 3,206.78
2033	\$ 860.46	\$ 2,022.17	\$ 171.88	\$ 152.56	\$ 3,207.07
2034	\$ 910.91	\$ 1,972.69	\$ 167.58	\$ 155.61	\$ 3,206.79
2035	\$ 964.16	\$ 1,920.31	\$ 163.02	\$ 158.73	\$ 3,206.22
2036	\$ 1,023.02	\$ 1,864.87	\$ 158.20	\$ 161.90	\$ 3,208.00
2037	\$ 1,081.88	\$ 1,806.05	\$ 153.09	\$ 165.14	\$ 3,206.15
2038	\$ 1,146.34	\$ 1,743.84	\$ 147.68	\$ 168.44	\$ 3,206.30
2039	\$ 1,213.61	\$ 1,677.93	\$ 141.95	\$ 171.81	\$ 3,205.29
2040	\$ 1,286.48	\$ 1,608.14	\$ 135.88	\$ 175.25	\$ 3,205.75
2041	\$ 1,362.16	\$ 1,534.17	\$ 129.45	\$ 178.75	\$ 3,204.53
2042	\$ 1,443.44	\$ 1,455.85	\$ 122.64	\$ 182.33	\$ 3,204.25
2043	\$ 1,530.32	\$ 1,372.85	\$ 115.42	\$ 185.97	\$ 3,204.57
2044	\$ 1,622.82	\$ 1,284.86	\$ 107.77	\$ 189.69	\$ 3,205.13
2045	\$ 1,718.11	\$ 1,191.54	\$ 99.65	\$ 193.49	\$ 3,202.79
2046	\$ 1,821.81	\$ 1,092.75	\$ 91.06	\$ 197.36	\$ 3,202.99
2047	\$ 1,936.73	\$ 983.44	\$ 81.95	\$ 201.30	\$ 3,203.43
2048	\$ 2,057.25	\$ 867.24	\$ 72.27	\$ 205.33	\$ 3,202.09
2049	\$ 2,186.18	\$ 743.80	\$ 61.98	\$ 209.44	\$ 3,201.40
2050	\$ 2,323.51	\$ 612.63	\$ 51.05	\$ 213.62	\$ 3,200.83
2051	\$ 2,469.26	\$ 473.22	\$ 39.44	\$ 217.90	\$ 3,199.82
2052	\$ 2,626.22	\$ 325.07	\$ 27.09	\$ 222.25	\$ 3,200.63
2053	\$ 2,791.58	\$ 167.49	\$ 13.96	\$ 226.70	\$ 3,199.73
Total	\$ 38,841.09	\$ 39,541.36	\$ 3,365.17	\$ 4,794.26	\$ 86,541.88

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE -
IMPROVEMENT AREA #1 - LOT TYPE 2**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #1 LOT TYPE 2 PRINCIPAL ASSESSMENT: \$48,397.45

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER_____
SIGNATURE OF PURCHASER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§

COUNTY OF _____

§

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code. to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 2

Annual Installment Due 1/31	Principal	Interest ^[a]	Additional Interest	Annual Collection Costs	Annual Installment ^[b]
2027	\$ 831.19	\$ 2,756.14	\$ 241.99	\$ 176.44	\$ 4,005.75
2028	\$ 869.60	\$ 2,720.81	\$ 237.83	\$ 172.18	\$ 4,000.42
2029	\$ 904.53	\$ 2,683.85	\$ 233.48	\$ 175.62	\$ 3,997.49
2030	\$ 946.44	\$ 2,645.41	\$ 228.96	\$ 179.13	\$ 3,999.94
2031	\$ 984.85	\$ 2,605.19	\$ 224.23	\$ 182.72	\$ 3,996.98
2032	\$ 1,026.76	\$ 2,563.33	\$ 219.30	\$ 186.37	\$ 3,995.77
2033	\$ 1,072.16	\$ 2,519.69	\$ 214.17	\$ 190.10	\$ 3,996.12
2034	\$ 1,135.02	\$ 2,458.04	\$ 208.81	\$ 193.90	\$ 3,995.78
2035	\$ 1,201.38	\$ 2,392.78	\$ 203.13	\$ 197.78	\$ 3,995.07
2036	\$ 1,274.72	\$ 2,323.70	\$ 197.13	\$ 201.73	\$ 3,997.28
2037	\$ 1,348.06	\$ 2,250.40	\$ 190.75	\$ 205.77	\$ 3,994.99
2038	\$ 1,428.38	\$ 2,172.89	\$ 184.01	\$ 209.88	\$ 3,995.17
2039	\$ 1,512.20	\$ 2,090.76	\$ 176.87	\$ 214.08	\$ 3,993.91
2040	\$ 1,603.00	\$ 2,003.81	\$ 169.31	\$ 218.36	\$ 3,994.49
2041	\$ 1,697.30	\$ 1,911.63	\$ 161.30	\$ 222.73	\$ 3,992.96
2042	\$ 1,798.58	\$ 1,814.04	\$ 152.81	\$ 227.19	\$ 3,992.61
2043	\$ 1,906.84	\$ 1,710.62	\$ 143.82	\$ 231.73	\$ 3,993.01
2044	\$ 2,022.09	\$ 1,600.98	\$ 134.28	\$ 236.36	\$ 3,993.71
2045	\$ 2,140.83	\$ 1,484.71	\$ 124.17	\$ 241.09	\$ 3,990.80
2046	\$ 2,270.05	\$ 1,361.61	\$ 113.47	\$ 245.91	\$ 3,991.04
2047	\$ 2,413.24	\$ 1,225.41	\$ 102.12	\$ 250.83	\$ 3,991.59
2048	\$ 2,563.41	\$ 1,080.61	\$ 90.05	\$ 255.85	\$ 3,989.92
2049	\$ 2,724.06	\$ 926.81	\$ 77.23	\$ 260.96	\$ 3,989.07
2050	\$ 2,895.19	\$ 763.37	\$ 63.61	\$ 266.18	\$ 3,988.35
2051	\$ 3,076.79	\$ 589.65	\$ 49.14	\$ 271.51	\$ 3,987.09
2052	\$ 3,272.36	\$ 405.05	\$ 33.75	\$ 276.94	\$ 3,988.10
2053	\$ 3,478.41	\$ 208.70	\$ 17.39	\$ 282.48	\$ 3,986.99
Total	\$ 48,397.45	\$ 49,270.01	\$ 4,193.13	\$ 5,973.82	\$ 107,834.41

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice
of Obligation to Pay Improvement District Assessment

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE -
IMPROVEMENT AREA #2 - LOT TYPE 3**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #2 LOT TYPE 3 PRINCIPAL ASSESSMENT: \$36,438.87

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER_____
SIGNATURE OF PURCHASER

STATE OF TEXAS

§
§
§

COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§
§
§

COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 LOT TYPE 3

Annual Installment Due 1/31	Principal	Interest^(a)	Additional Interest	Annual Collection Costs	Annual Installment^(b)
2027	\$ 589.15	\$ 2,082.33	\$ 182.19	\$ 125.97	\$ 2,979.64
2028	\$ 613.84	\$ 2,057.29	\$ 179.25	\$ 125.08	\$ 2,975.47
2029	\$ 638.54	\$ 2,031.20	\$ 176.18	\$ 127.58	\$ 2,973.50
2030	\$ 666.76	\$ 2,004.07	\$ 172.99	\$ 130.14	\$ 2,973.95
2031	\$ 694.98	\$ 1,975.73	\$ 169.65	\$ 132.74	\$ 2,973.10
2032	\$ 723.20	\$ 1,946.19	\$ 166.18	\$ 135.39	\$ 2,970.97
2033	\$ 754.95	\$ 1,915.46	\$ 162.56	\$ 138.10	\$ 2,971.07
2034	\$ 797.29	\$ 1,872.05	\$ 158.79	\$ 140.86	\$ 2,968.99
2035	\$ 846.68	\$ 1,826.20	\$ 154.80	\$ 143.68	\$ 2,971.36
2036	\$ 896.07	\$ 1,777.52	\$ 150.57	\$ 146.55	\$ 2,970.71
2037	\$ 945.46	\$ 1,726.00	\$ 146.09	\$ 149.49	\$ 2,967.02
2038	\$ 1,001.90	\$ 1,671.63	\$ 141.36	\$ 152.48	\$ 2,967.37
2039	\$ 1,061.87	\$ 1,614.02	\$ 136.35	\$ 155.52	\$ 2,967.77
2040	\$ 1,121.85	\$ 1,552.96	\$ 131.04	\$ 158.64	\$ 2,964.49
2041	\$ 1,188.88	\$ 1,488.46	\$ 125.43	\$ 161.81	\$ 2,964.57
2042	\$ 1,259.43	\$ 1,420.10	\$ 119.49	\$ 165.04	\$ 2,964.06
2043	\$ 1,333.52	\$ 1,347.68	\$ 113.19	\$ 168.34	\$ 2,962.73
2044	\$ 1,411.13	\$ 1,271.00	\$ 106.52	\$ 171.71	\$ 2,960.37
2045	\$ 1,495.80	\$ 1,189.86	\$ 99.47	\$ 175.15	\$ 2,960.27
2046	\$ 1,583.99	\$ 1,103.86	\$ 91.99	\$ 178.65	\$ 2,958.48
2047	\$ 1,682.77	\$ 1,008.82	\$ 84.07	\$ 182.22	\$ 2,957.88
2048	\$ 1,788.61	\$ 907.85	\$ 75.65	\$ 185.87	\$ 2,957.98
2049	\$ 1,901.50	\$ 800.53	\$ 66.71	\$ 189.58	\$ 2,958.32
2050	\$ 2,017.91	\$ 686.44	\$ 57.20	\$ 193.38	\$ 2,954.94
2051	\$ 2,144.92	\$ 565.37	\$ 47.11	\$ 197.24	\$ 2,954.64
2052	\$ 2,278.97	\$ 436.67	\$ 36.39	\$ 201.19	\$ 2,953.22
2053	\$ 2,423.61	\$ 299.94	\$ 24.99	\$ 205.21	\$ 2,953.75
2054	\$ 2,575.31	\$ 154.52	\$ 12.88	\$ 209.32	\$ 2,952.02
Total	\$ 36,438.87	\$ 38,733.76	\$ 3,289.09	\$ 4,546.93	\$ 83,008.65

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE -
IMPROVEMENT AREA #2 - LOT TYPE 4**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #2 LOT TYPE 4 PRINCIPAL ASSESSMENT: \$45,404.19

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code. to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER_____
SIGNATURE OF PURCHASER

STATE OF TEXAS

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COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

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COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]¹

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 LOT TYPE 4

Annual Installment Due 1/31	Principal	Interest^[a]	Additional Interest	Annual Collection Costs	Annual Installment^[b]
2027	\$ 734.10	\$ 2,594.66	\$ 227.02	\$ 156.96	\$ 3,712.74
2028	\$ 764.87	\$ 2,563.46	\$ 223.35	\$ 155.86	\$ 3,707.54
2029	\$ 795.64	\$ 2,530.96	\$ 219.53	\$ 158.97	\$ 3,705.10
2030	\$ 830.81	\$ 2,497.14	\$ 215.55	\$ 162.15	\$ 3,705.65
2031	\$ 865.97	\$ 2,461.83	\$ 211.39	\$ 165.40	\$ 3,704.60
2032	\$ 901.14	\$ 2,425.03	\$ 207.06	\$ 168.71	\$ 3,701.94
2033	\$ 940.70	\$ 2,386.73	\$ 202.56	\$ 172.08	\$ 3,702.07
2034	\$ 993.45	\$ 2,332.64	\$ 197.85	\$ 175.52	\$ 3,699.47
2035	\$ 1,054.99	\$ 2,275.52	\$ 192.89	\$ 179.03	\$ 3,702.43
2036	\$ 1,116.53	\$ 2,214.86	\$ 187.61	\$ 182.61	\$ 3,701.61
2037	\$ 1,178.07	\$ 2,150.65	\$ 182.03	\$ 186.26	\$ 3,697.02
2038	\$ 1,248.41	\$ 2,082.92	\$ 176.14	\$ 189.99	\$ 3,697.45
2039	\$ 1,323.13	\$ 2,011.13	\$ 169.90	\$ 193.79	\$ 3,697.95
2040	\$ 1,397.86	\$ 1,935.05	\$ 163.28	\$ 197.67	\$ 3,693.86
2041	\$ 1,481.38	\$ 1,854.67	\$ 156.29	\$ 201.62	\$ 3,693.97
2042	\$ 1,569.30	\$ 1,769.50	\$ 148.89	\$ 205.65	\$ 3,693.33
2043	\$ 1,661.61	\$ 1,679.26	\$ 141.04	\$ 209.76	\$ 3,691.67
2044	\$ 1,758.32	\$ 1,583.72	\$ 132.73	\$ 213.96	\$ 3,688.73
2045	\$ 1,863.82	\$ 1,482.61	\$ 123.94	\$ 218.24	\$ 3,688.61
2046	\$ 1,973.71	\$ 1,375.44	\$ 114.62	\$ 222.60	\$ 3,686.38
2047	\$ 2,096.80	\$ 1,257.02	\$ 104.75	\$ 227.06	\$ 3,685.62
2048	\$ 2,228.67	\$ 1,131.21	\$ 94.27	\$ 231.60	\$ 3,685.75
2049	\$ 2,369.33	\$ 997.49	\$ 83.12	\$ 236.23	\$ 3,686.18
2050	\$ 2,514.40	\$ 855.33	\$ 71.28	\$ 240.95	\$ 3,681.96
2051	\$ 2,672.64	\$ 704.47	\$ 58.71	\$ 245.77	\$ 3,681.59
2052	\$ 2,839.68	\$ 544.11	\$ 45.34	\$ 250.69	\$ 3,679.83
2053	\$ 3,019.91	\$ 373.73	\$ 31.14	\$ 255.70	\$ 3,680.49
2054	\$ 3,208.93	\$ 192.54	\$ 16.04	\$ 260.82	\$ 3,678.33
Total	\$ 45,404.19	\$ 48,263.71	\$ 4,098.33	\$ 5,665.65	\$ 103,431.87

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE –
IMPROVEMENT AREA #3 - LOT TYPE 5**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #3 LOT TYPE 5 PRINCIPAL ASSESSMENT: \$34,611.74

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER_____
SIGNATURE OF PURCHASER

STATE OF TEXAS

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COUNTY OF _____

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The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

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COUNTY OF _____

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The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #3 LOT TYPE 5

Annual Installment Due 1/31	Principal	Interest ^[a]	Additional Interest	Annual Collection Costs	Annual Installment ^[b]
2027	\$ 581.42	\$ 1,975.77	\$ 173.06	\$ 198.55	\$ 2,928.79
2028	\$ 607.07	\$ 1,951.06	\$ 170.15	\$ 159.07	\$ 2,887.35
2029	\$ 624.17	\$ 1,925.26	\$ 167.12	\$ 162.25	\$ 2,878.80
2030	\$ 649.83	\$ 1,898.73	\$ 164.00	\$ 165.50	\$ 2,878.05
2031	\$ 675.48	\$ 1,871.11	\$ 160.75	\$ 168.81	\$ 2,876.14
2032	\$ 701.13	\$ 1,842.40	\$ 157.37	\$ 172.18	\$ 2,873.08
2033	\$ 735.33	\$ 1,812.61	\$ 153.86	\$ 175.63	\$ 2,877.42
2034	\$ 769.53	\$ 1,770.32	\$ 150.19	\$ 179.14	\$ 2,869.18
2035	\$ 820.83	\$ 1,726.08	\$ 146.34	\$ 182.72	\$ 2,875.97
2036	\$ 863.58	\$ 1,678.88	\$ 142.23	\$ 186.37	\$ 2,871.07
2037	\$ 906.34	\$ 1,629.22	\$ 137.92	\$ 190.10	\$ 2,863.58
2038	\$ 957.64	\$ 1,577.11	\$ 133.39	\$ 193.90	\$ 2,862.04
2039	\$ 1,017.49	\$ 1,522.04	\$ 128.60	\$ 197.78	\$ 2,865.91
2040	\$ 1,068.79	\$ 1,463.54	\$ 123.51	\$ 201.74	\$ 2,857.58
2041	\$ 1,137.19	\$ 1,402.08	\$ 118.17	\$ 205.77	\$ 2,863.22
2042	\$ 1,197.05	\$ 1,336.69	\$ 112.48	\$ 209.89	\$ 2,856.11
2043	\$ 1,265.45	\$ 1,267.86	\$ 106.49	\$ 214.09	\$ 2,853.89
2044	\$ 1,342.40	\$ 1,195.10	\$ 100.17	\$ 218.37	\$ 2,856.04
2045	\$ 1,419.35	\$ 1,117.91	\$ 93.46	\$ 222.74	\$ 2,853.46
2046	\$ 1,496.31	\$ 1,036.30	\$ 86.36	\$ 227.19	\$ 2,846.16
2047	\$ 1,590.36	\$ 946.52	\$ 78.88	\$ 231.73	\$ 2,847.49
2048	\$ 1,684.42	\$ 851.10	\$ 70.92	\$ 236.37	\$ 2,842.81
2049	\$ 1,787.02	\$ 750.03	\$ 62.50	\$ 241.10	\$ 2,840.65
2050	\$ 1,898.17	\$ 642.81	\$ 53.57	\$ 245.92	\$ 2,840.47
2051	\$ 2,009.33	\$ 528.92	\$ 44.08	\$ 250.84	\$ 2,833.16
2052	\$ 2,137.58	\$ 408.36	\$ 34.03	\$ 255.85	\$ 2,835.83
2053	\$ 2,265.84	\$ 280.11	\$ 23.34	\$ 260.97	\$ 2,830.26
2054	\$ 2,402.64	\$ 144.16	\$ 12.01	\$ 266.19	\$ 2,825.00
Total	\$ 34,611.74	\$ 36,552.11	\$ 3,104.92	\$ 5,820.74	\$ 80,089.51

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

**TRAILS OF LAVON PUBLIC IMPROVEMENT DISTRICT – BUYER DISCLOSURE –
IMPROVEMENT AREA #3 – LOT TYPE 6**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF LAVON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

STREET ADDRESS

IMPROVEMENT AREA #3 LOT TYPE 6 PRINCIPAL ASSESSMENT: \$44,575.72

As the purchaser of the real property described above, you are obligated to pay assessments to City of Lavon, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the *Trails of Lavon Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Lavon. The exact amount of each annual installment will be approved each year by the Lavon City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City of Lavon.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS

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COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

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§

COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Collin County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #3 LOT TYPE 6

Annual Installment Due 1/31	Principal	Interest^[a]	Additional Interest	Annual Collection Costs	Annual Installment^[b]
2027	\$ 748.80	\$ 2,544.55	\$ 222.88	\$ 255.70	\$ 3,771.93
2028	\$ 781.84	\$ 2,512.73	\$ 219.13	\$ 204.86	\$ 3,718.56
2029	\$ 803.86	\$ 2,479.50	\$ 215.23	\$ 208.96	\$ 3,707.54
2030	\$ 836.90	\$ 2,445.33	\$ 211.21	\$ 213.14	\$ 3,706.57
2031	\$ 869.93	\$ 2,409.76	\$ 207.02	\$ 217.40	\$ 3,704.12
2032	\$ 902.97	\$ 2,372.79	\$ 202.67	\$ 221.75	\$ 3,700.18
2033	\$ 947.01	\$ 2,334.42	\$ 198.16	\$ 226.18	\$ 3,705.77
2034	\$ 991.06	\$ 2,279.96	\$ 193.42	\$ 230.71	\$ 3,695.15
2035	\$ 1,057.13	\$ 2,222.98	\$ 188.47	\$ 235.32	\$ 3,703.90
2036	\$ 1,112.19	\$ 2,162.19	\$ 183.18	\$ 240.03	\$ 3,697.59
2037	\$ 1,167.25	\$ 2,098.24	\$ 177.62	\$ 244.83	\$ 3,687.94
2038	\$ 1,233.32	\$ 2,031.12	\$ 171.78	\$ 249.73	\$ 3,685.95
2039	\$ 1,310.40	\$ 1,960.21	\$ 165.62	\$ 254.72	\$ 3,690.95
2040	\$ 1,376.47	\$ 1,884.86	\$ 159.07	\$ 259.81	\$ 3,680.21
2041	\$ 1,464.57	\$ 1,805.71	\$ 152.18	\$ 265.01	\$ 3,687.47
2042	\$ 1,541.65	\$ 1,721.50	\$ 144.86	\$ 270.31	\$ 3,678.32
2043	\$ 1,629.74	\$ 1,632.86	\$ 137.15	\$ 275.72	\$ 3,675.47
2044	\$ 1,728.85	\$ 1,539.15	\$ 129.00	\$ 281.23	\$ 3,678.23
2045	\$ 1,827.96	\$ 1,439.74	\$ 120.36	\$ 286.86	\$ 3,674.91
2046	\$ 1,927.06	\$ 1,334.63	\$ 111.22	\$ 292.59	\$ 3,665.50
2047	\$ 2,048.19	\$ 1,219.01	\$ 101.58	\$ 298.45	\$ 3,667.23
2048	\$ 2,169.32	\$ 1,096.11	\$ 91.34	\$ 304.41	\$ 3,661.19
2049	\$ 2,301.46	\$ 965.95	\$ 80.50	\$ 310.50	\$ 3,658.42
2050	\$ 2,444.62	\$ 827.87	\$ 68.99	\$ 316.71	\$ 3,658.18
2051	\$ 2,587.77	\$ 681.19	\$ 56.77	\$ 323.05	\$ 3,648.77
2052	\$ 2,752.95	\$ 525.92	\$ 43.83	\$ 329.51	\$ 3,652.20
2053	\$ 2,918.12	\$ 360.75	\$ 30.06	\$ 336.10	\$ 3,645.03
2054	\$ 3,094.31	\$ 185.66	\$ 15.47	\$ 342.82	\$ 3,638.26
Total	\$ 44,575.72	\$ 47,074.68	\$ 3,998.77	\$ 7,496.41	\$ 103,145.58

Footnotes:

[a] Interest on the District Bonds is 4.25% for bonds maturing 2032, 5.750% for bonds maturing 2045, and 6.00% for bonds maturing 2054.

[b] Estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice
of Obligation to Pay Improvement District Assessment

Collin County
Honorable Stacey Kemp
Collin County Clerk

Instrument Number: 2026000112665

eRecording - Real Property

ORDINANCE

Recorded On: August 20, 2026 10:10 AM

Number of Pages: 74

" Examined and Charged as Follows: "

Total Recording: \$313.00

***** THIS PAGE IS PART OF THE INSTRUMENT *****

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY
because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2026000112665
Receipt Number: 20260820000036
Recorded Date/Time: August 20, 2026 10:10 AM
User: Clarke B
Station: Workstation cck106

Record and Return To:

Simplifile



STATE OF TEXAS
COUNTY OF COLLIN

**I hereby certify that this Instrument was FILED In the File Number sequence on the date/time
printed hereon, and was duly RECORDED in the Official Public Records of Collin County, Texas.**

Honorable Stacey Kemp
Collin County Clerk
Collin County, TX